

The British Association of Social Workers
(A company limited by guarantee)

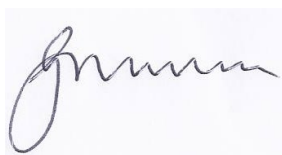
Consolidated income and expenditure account
Year ended 30 September 2019

	2019 £	2018 £
Income	5,561,413	5,317,971
Administrative expenses	<u>(5,209,164)</u>	<u>(5,333,360)</u>
Operating surplus/(deficit)	352,249	(15,389)
Fair value movement on fixed asset investments	38,161	(2,423)
Income from investments	<u>23,565</u>	<u>23,974</u>
Surplus before taxation	413,975	6,162
Tax on surplus	<u>-</u>	<u>-</u>
Surplus for the financial year	<u><u>413,975</u></u>	<u><u>6,162</u></u>

Councils' Statement

These summary financial statements are not statutory financial statements. We confirm that the information contained in the summary financial statements is taken from the audited financial statements for the year ended 30 September 2019 and includes details relating to both the Consolidated Income and Expenditure Account and the Consolidated Balance Sheet. The full financial statements were approved and signed by the BASW Council on 19 February 2020 and will soon be submitted to Companies House. They received an unqualified audit report from Dains LLP on 19 February 2020 and copies can be obtained from the British Association of Social Workers upon request.

Signed on behalf of Council on 19 February 2020:



G Nosowska
Chair



J Dudley
Treasurer

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Consolidated balance sheet
as at 30 September 2019

	£	2019 £	£	2017 £
Fixed assets				
Intangible assets		315,997		291,529
Tangible assets		2,226,912		2,300,099
Investments		<u>970,364</u>		<u>915,981</u>
		3,513,273		3,507,609
Current assets				
Stocks	464			158
Debtors: amounts falling due within one year	348,425			137,148
Cash at bank and in hand	<u>382,446</u>			<u>202,653</u>
	731,335			339,959
Creditors: amounts falling due within one year		<u>(411,057)</u>		<u>(427,992)</u>
Net current assets/(liabilities)		<u>320,278</u>		<u>(88,033)</u>
Net assets		<u>3,833,551</u>		<u>3,419,576</u>
Capital and reserves				
Revaluation reserve		439,570		401,409
international development reserve		93,839		-
Accumulated fund		<u>3,300,142</u>		<u>3,018,167</u>
		<u>3,833,551</u>		<u>3,419,576</u>